



# ITALY

## ECONOMIC NEWS

Growth in the first half of 2002 was minimal, and conditions deteriorated considerably in the second half of the year. Growth expectations for 2003 remain weak, with only a modest recovery by the end of the year.

## TOURISM NEWS

After two years of sharp declines, a recovery in arrivals should begin cautiously in 2003. Beyond this year, arrivals should increase steadily although they will not surpass 2000 levels until after 2006.

Italy Travelers to the US

